

# Edward C. Carman, Jr.

## Background

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### PROFESSIONAL EXPERIENCE

#### **Advance Handle Company, LLC PRESIDENT**

**2001 to  
Present**

- Development of the Advance Handle, a retail product that enhances the ability to exert force on a shaft or handle, such as a broomstick or paint roller, that is held in one hand.

#### **Concord Square Development Company, L.L.C., Boston, MA PRESIDENT**

**1995 to  
Present**

- **Various Consulting Assignments in Real Estate.**
- **Development work on the Abbot Mill, Westford, Massachusetts. 180 units of market rate housing in a historic textile mill. Obtained zoning amendment allowing residential use. Extensive planning carried out – 2000 to 2001.**
- **Development partner with John Moriarty & Associates, Inc., in renovation of Holt Hall, Portland, Maine. 36 market rate apartments, 7,000 s.f. of office space.**
- **Consultant to The Cohousing Center, Watertown, MA, and to Carman Electric, Inc., Jackson, WY (1994 – 1995).**

#### **Urban Edge Housing Corporation, Roxbury, MA DIRECTOR OF DEVELOPMENT / DIRECTOR OF OPERATIONS**

**1992 – 1993**

#### **The Arbor Group, Boston, MA FOUNDER, PRESIDENT of Arbor Development Company, Inc. and Arbor Management Company, Inc.**

**1984 – 1991**

- **Purchased and/or developed and managed three multifamily housing properties with 704 units and total costs in excess of \$50 million: Arbor On The Farmington (432 units), The Exeter Mill (140 units) and Arbor Hill (132 units). Acted as Managing General Partner and property manager of each of the partnerships.**
- **Organized and carried out \$4 million of improvements to two existing properties and \$18 million of construction in The Exeter Mill.**
- **Provided development consulting, leasing and management for 164 units of new construction for Metropolitan Real Estate Investments: Applebriar Apartments.**

#### **Boston Financial Technology Group, Boston, MA.**

**1980 – 1983**

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#### **VICE PRESIDENT, ACQUISITIONS & SYNDICATION**

- **Worked on the acquisition and syndication of apartment properties financed with debt plus private placements of equity.**

**Berkshire Housing Development Corporation, Pittsfield, MA** 1975 - 1980  
Also 1971 - 1973  
**PRESIDENT, Berkshire Housing Development Corporation**  
**PRESIDENT, Berkshire Housing Services, Inc. (management company).**

- **Developed six multifamily, affordable housing projects totaling 330 units.**
- **Half time for four years spent as a consultant to the City of Pittsfield and the Chamber of Commerce for an \$80+ million downtown urban retail center (ultimately not built).**
- **Built management company into profit center, operating over 600 units in 7 separate developments, including two housing authorities.**

**Hoosac Community Resources Corporation, North Adams, MA** 1973 - 1975  
**CORPORATION MANAGER**

**Carman, Inc., Newport, RI** 1971 - 1973  
**PRESIDENT**

- **Financed, syndicated, and built a \$900,000, 40 unit, HUD- insured project under the Section 236 program in Providence, RI, for own account. Served as general partner until sale of property in 1985.**

**Citizens United Renewal Enterprises, Providence, RI** 1969 - 1970  
**TECHNICAL ASSISTANT, and then DEPUTY DIRECTOR**

- **Responsible for financing and general project development work for numerous HUD subsidized housing projects. Non-profit development company.**

**United States Navy, Newport, RI** 1964 - 1968  
**LIEUTENANT (highest rank)**  
**Active Duty. Served as MPA, DCA, R Division Officer, and Fleet Officer of the Deck on USS Glennon (DD 840) from 1964 to 1967. On Staff of Officer Candidate School, 1967 - 1968.**

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| <b>EDUCATION</b> | <b>University of North Carolina, Chapel Hill, NC</b><br><b>Master of Arts, European History, June 1964</b>   | <b>1963 - 1964</b>                             |
|                  | <b>Harvard College, Cambridge, MA</b><br><b>BA, European History</b>   | <b>1959 - 1963</b>                             |
| <b>OTHER</b>     | <b>Member and Member Emeritus of Advisory Board of the Housing Development Reporter, Washington, D.C., 1975 - 1990</b><br><b>Lecturer and moderator on syndication at numerous East Coast seminars for the Northwest Center for Professional Education.</b><br><b>Licensed Real Estate Broker, Massachusetts Association</b> | <b>Member, Real Estate Finance Association</b> |